



LINDQUIST STEELS, INC.

TOOL STEEL SPECIALISTS

AN ISO 9001:2008 CERTIFIED COMPANY

Dear Valued Customer,

Lindquist Steels has received numerous requests to state our position on the “Conflict Minerals” rule developed by the Securities and Exchange Commission (SEC) as directed by Section 1502 of the Dodd-Frank Act of 2010.

We have followed the development of this Act closely and we have paid special attention to the SEC’s questions and comments regarding several critical issues related to the inability to trace the origin of conflict minerals in recycled scrap and newly produced products from steel mills.

“It is important to note that the term “Conflict Minerals” used in these discussions means the minerals used to produce any of the four metals tantalum, tin, tungsten and gold and their derivatives, regardless of their origin. Thus, these minerals are conflict minerals no matter where in the world they are mined. The point is to be able to certify that products are “DRC Conflict Minerals Free”, meaning that none of the conflict minerals were sourced from the Democratic Republic of the Congo or surrounding countries from mines that support conflicts in the region. The U.S. State Department is to determine which mines support conflict.”

*LSSD response letter 11/2012

Map of the area(s) of Concern within Sec 1502 Dodd-Frank Act





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Another important item to note is that Lindquist Steels, Inc. **is not a producing mill** instead, Lindquist Steels is a premier distributor of pre-manufactured tool steel and other tooling materials. Conflict minerals are not present in their raw form in any of our facilities nor are we involved in the direct sale or negotiation of any raw form minerals. Because Lindquist Steels is a private company we are not directly subject to Section 1502 of the Dodd-Frank Act, but we have chosen to be in compliance because we agree with reasoning behind the Act and wish to make compliance easier for our valued customers.

Lindquist Steels does distribute certain grades of material that are derived from minerals listed as “conflict minerals” however, it’s important to note, that none of our producing mills source from the DRC region. The two most prevalent minerals in the materials we distribute are tungsten and niobium which are used as alloying elements. These minerals are usually extracted from post-consumer scrap material that has been reclaimed in or around the producing mill and not from any conflict region. Since some materials we distribute do have trace amounts of conflict minerals we have been complying with the recommendations and guidelines posted by the SEC.

Lindquist has been actively engaging in continuous conversations and received written documentation from all of our major producing mill partners that they do not purchase or acquire DRC Conflict Minerals.

We have also been focusing our efforts on our smaller and more highly specialized mill producers and vendors to identify the origins of their conflict minerals if there are any. Records of our conversations and written documentation have been collected and continuously updated and kept on on file.

At this time we can ensure to our valued customers that they will not receive any tooling materials with DRC Conflict Minerals from Lindquist Steels and that we have made our suppliers aware that we will not purchase or receive into our inventory any materials that contain DRC originating Conflict Minerals.

Since 1944 Lindquist Steels has supplied only the finest tooling materials and we work tirelessly to ensure that the materials we distribute are only the highest quality and meet or exceed every standard as well as every government mandate.

Please do not hesitate to contact us with any questions or concerns.

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