

Chapin & Bangs

Dear Valued Customer,

Chapin & Bangs Co and Lindquist Steels Tool Steel Division has been complying with the “Conflict Minerals” rule developed by the Securities & Exchange Commission (SEC) as directed by Section 1502 of the Dodd-Frank Act of 2010.

The key component to this directive is to be able to trace the origins of specific minerals that are categorized as “Conflict Minerals.” The priority “conflict minerals” are: Tungsten, Tantalum, Tin, and Gold. Also referred to as the 3TG.

Since the inception of this act Chapin & Bangs established a policy to work with compliant producing mills and suppliers who can provide appropriate documentation and traceability that the raw materials they procure are DRC Conflict Minerals Free. With a focus on the 3TG minerals.

Another important item to note is that Chapin & Bangs **is not a producing mill** instead, Chapin & Bangs is a premier steel service center with a focus on carbon, alloy, stainless, tool steel, and printable metal additive powder materials. Conflict minerals are not present in their raw form in any of our facilities nor are we involved in the direct sale or negotiation of any raw form minerals.

The Lindquist Steels division of Chapin & Bangs does distribute certain grades of material that are derived from conflict minerals (per the definition of “Conflict Minerals as used by the SEC). The two most prevalent minerals in the materials we distribute are tungsten and niobium which are used as alloying elements. These minerals are usually extracted in trace amounts from post-consumer scrap material that has been reclaimed in or around the producing mill and not from any conflict region. Since 2010 we have worked closely with the producing mills in which these materials are produced. We have documentation stating that these minerals are not sourced from the DRC or surrounding region. Our compliance team continues to review and receive updates from these mills. They are aware that we will not accept material with any of the 3TG minerals supplied from the DRC or surrounding region.

Currently we have and maintain documentation from our supply base that the material from them does not contain Conflict Minerals and that they have been made aware of our company stance as to not purchase material that does contain them.

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“It is important to note that the term “Conflict Minerals” used in these discussions means the minerals used to produce any of the four metals tantalum, tin, tungsten and gold and their derivatives, regardless of their origin. Thus, these minerals are conflict minerals no matter where in the world they are mined. The point is to be able to certify that products are “DRC Conflict Minerals Free”, meaning that none of the conflict minerals were sourced from the Democratic Republic of the Congo or surrounding countries from mines that support conflicts in the region. The U.S. State Department is to determine which mines support conflict.”
LSSD 11/2012

Since 1888 Chapin & Bangs has supplied only the finest quality materials and we work tirelessly to ensure that the materials we distribute are of only the highest quality and meet or exceed our high standards as well as any government mandate.

Please do not hesitate to contact us with any questions or concerns.

1-800-972-9615

www.cbsteel.com